

Schedule A

THIS AGREEMENT made this _____ day of _____

BETWEEN: _____

a body corporate, duly incorporated under the School Act,
R.S.P.E.I. 1988, Cap. S-2.1;
(hereinafter called the "School Board")

AND: _____

of, _____ in _____
County, Province of Prince Edward Island
(hereinafter called the "Purchaser")

WHEREAS the School Board wishes to sell a used school bus to the Purchaser;

AND WHEREAS it is necessary that certain alterations be made to the bus so that it will no longer be identifiable as a school bus;

WITNESSETH that in consideration of these premises and of the mutual covenants and agreements herein, and of the sum of five dollars and other good and valuable consideration now paid by the Purchaser to the School Board, the parties agree as follows:

1. The School Board agrees to sell to the Purchaser, school bus, serial number _____ with the flashing lights removed, for the sum of \$ _____, provided that the terms of this Agreement are fulfilled by the Purchaser.
2. The Purchaser of a mobile bus agrees that the bus
 - (a) shall be repainted entirely to a color other than "school bus yellow", before it is registered as a motor vehicle; and
 - (b) shall be registered with the Highway Safety Division of the Department of Transportation and Public Works within 90 days of the Purchaser taking possession of the bus.
3. The Purchaser of an immobile bus
 - (a) shall prove prior possession of a building permit issued by the community in which the bus is to be located; and
 - (b) agree to repaint the entire bus to a color other than "school bus yellow" within 90 days of taking possession of it.
4. Paragraphs 2 and 3 do not apply to a school bus that is sold to a purchaser for scrap.
5. The parties hereby agree that if the Purchaser fails to fulfill the conditions set out in paragraph 2 and 3, the School Board may enter the Purchaser's premises, take possession of the bus and remove it.
6. In the event that the School Board takes possession of the bus under paragraph 5, the parties agree that the purchase price shall be forfeited to the School Board as liquidated damages for breach of Agreement.

SIGNED, SEALED AND DELIVERED

in the presence of:

Witness

(School Board Signing Officer)

Witness

(Purchaser)