

EASTERN SCHOOL DISTRICT

POLICY STATEMENT

SUBJECT: **District Education Foundation**

DATE OF ADOPTION: April 14, 2004

EFFECTIVE DATE: **April 14, 2004**

SUPERSEDES: June 9, 1999

CROSS REFERENCE:

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The Eastern School District Board will establish a non-profit foundation incorporated under the provisions of Part II of the Prince Edward Island Companies Act, under the name of *Eastern School District Education Foundation Inc.* The Foundation is a registered charity and operates under the title of Kids Count - The Learning Fund.

The Eastern School District Education Foundation Inc. will operate as an incorporated body with a Board of Directors appointed by the Eastern School District Board. The Foundation will be governed by a set of by-laws adopted by the Foundation as set down in the Act of Incorporation and consistent with the policies and mission statement of the Eastern School District.

The Foundation will work to promote greater voluntary community financial support for public education and to enhance the mission of the Eastern School District. The objects and purposes of the Foundation will be set out in regulations to accompany this policy.

The Foundation will act by acquiring grants and funds from sources other than those established by law and provided by the Prince Edward Island Department of Education. The Foundation will apply these funds only in the school system on authorized activities of the Eastern School District through support of innovative and pilot projects.

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