

EASTERN SCHOOL DISTRICT

ADMINISTRATIVE REGULATION

SUBJECT: **District Education Foundation**

EFFECTIVE DATE: **April 15, 2004**

SUPERSEDES: June 9, 1999

CROSS REFERENCE:

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The Eastern School District Board will establish the following regulations to guide the operation of the Eastern School District Education Foundation Inc.

1. The objectives and purposes of the foundation shall be:
 - (a) To promote public awareness of community responsibility for public education.
 - (b) To acquire funding and provide resources for use in the school system of the Eastern School District of Prince Edward Island.
 - (c) To fund projects that will assist the Eastern School District of Prince Edward Island to enhance public education, professional development, life skills, student learning opportunities, and promote good health and physical and mental fitness.
 - (d) To promote innovative educational projects and programs in the Eastern School District, consistent with the goals and objectives established by the District; this objective is to be (achieved) through semi-annual meetings between the Eastern School District executive and the Foundation.
 - (e) To increase public understanding and support of the value of high quality education.
 - (f) To cooperate with other organizations which have objectives similar to the objectives of the Foundation.
 - (g) To draw, make, accept, endorse, discount, execute and issue promissory notes, bills of exchange, bills of lading, warrants and other negotiable instruments or transferrable instruments.

- (h) To do all such other things as are incidental or conducive to the attainment of the above objects or any of them.
 - (i) To have and exercise all the powers set forth in Section 15 of the *Companies Act*, RSPEI 1988, Cap. C-14, and amendments thereto.
 - (j) In connection with the foregoing, to have and exercise all the rights, powers, authorities and privileges that a private individual might or could possess or enjoy.
 - (k) To acquire by grant, gift, purchase, lease, bequest, devise or otherwise, real and personal property as may be necessary or desirable in the carrying out of the objectives of the corporation. The corporation shall be empowered to accept specific purpose donations, however, the corporation shall have the power to refuse to accept specific purpose donations which may be inconsistent with the objects and purposes of the corporation.
 - (l) To buy, own, lease, mortgage, sell or convey such real and personal property as may be necessary or desirable in the carrying out of the objects of the corporation.
 - (m) To facilitate and coordinate activities among business, education, and government to promote quality public education in the Eastern School District, it being understood that the success of the corporation shall not diminish the commitment of the government in the funding of the Eastern School District.
2. The Eastern School District's Board of Trustees will appoint a board of nine directors in accordance with the Act of Incorporation.
 3. The trustee(s) who are members of the Foundation Board of Directors will report at least annually to the School Board on the activities of the Foundation.
 4. The Eastern School District Board will not bear any liability incurred by the District Education Foundation Board of Directors.
 5. District Education Foundation Directors may apply for liability insurance to the PEI Self-Insurance Program.
 6. The Foundation will submit their annual report to the Eastern School District's Board of Trustees.

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